

BUDGET MONTH-THREE

You have moved into your new apartment and there are many new costs associated with living on your own.

First you will need to buy groceries. Your first trip to the market will be for staple items sugar, flour, condiments, paper products, etc. Your teacher will identify the specific items.

Write out your grocery list:

| Grocery Item | National Brand, Store Brand or Generic | Cost |
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Questions To Be Answered

How much do expect to spend on groceries for the month?

How many times will you need to buy groceries in a given month? _____

Will you buy National Brands, Store Brands, or Generic Brands? _____

Besides the additional expense of buying groceries you will also pay utility bills.

How much will you pay each month for:

Cable Television _____

Electricity _____

Gas _____

Telephone _____

Be sure to include these bills in your monthly budgets.

Month-Three Ledger Sheet

| Disposable Income | Grocery and Utility Expenses | Other Monthly Expenses From Lessons 2 and 3 (Apartment Rent, Insurance, Clothing, Gasoline, Entertainment) | Running Balance |
|----------------------|---------------------------------|--|-----------------|
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How much do you have left for savings after Month-Three? _____